



Dr Valeryi V Kovalev
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30th April 2014

Dear Dr Kovalev

Masters in Accounting, Financial Analysis and Audit

I refer to your application for exemption accreditation in respect of the above programme.

I am pleased to advise that ACCA has now fully assessed this programme for accreditation. Cohorts will be eligible for exemption as follows:

Masters in Accounting, Financial Analysis and Audit	
Papers F1 – F4	On completion
Paper F5	On the basis of The Corporate Framework of Management Accounting PLUS Standard Costing and Variance Analysis PLUS Budgeting PLUS Problematic Issues of Theory and Practice of Management Accounting
Paper F7	On the basis of The Conceptual Framework of Accounting and Reporting PLUS Analysis and Interpretation of Financial Statements PLUS Financial Accounting for Multinational Companies PLUS Business Combination
Paper F8	On the basis of Audit Framework PLUS Audit-related Services and Internal Audit PLUS Planning and Risk Assessment PLUS Audit of Financial Statements
Paper F9	On the basis of Financial Management PLUS Corporate Finance

This programme will hold accreditation for a period of 5 years, for graduates from 01.01.2014 to 31.12.2018.

If any module changes should occur within this period, please let ACCA know as soon as possible

This accredited programme will be communicated externally by ACCA via our web-based exemption enquiry database.

Full details of the syllabus, study guide and examination papers are available on ACCA's website at <http://www.accaglobal.com>.

Please also note the link below which will direct you to the updated ACCA copyright policy.

http://www.accaglobal.com/content/dam/acca/global/pdf/copyright_statement.pdf

Please do not hesitate to contact me by e-mail at newaccreditations@accaglobal.com if I can be of further assistance.

Yours sincerely



Martin Paull
New Accreditations Officer